

Regulatory Story

[Go to market news section](#)

SEC S.p.A - SECG Trading Update and Results Announcement
Released 14:33 09-May-2017

RNS Number : 6346E
SEC S.p.A
09 May 2017

9 May 2017

SEC S.p.A.

("SEC" or "the Company")

Trading update and results announcement

SEC, the largest independent advocacy, public relations and integrated communications agency in the Italian market, expects to announce audited results for the year to 31 December 2016 during the second week of June 2017.

The Company expects to report revenue for the year to 31 December 2016 below expectations at approximately EUR 18.4 million (unaudited) and EBITDA of approximately EUR 1,033,000 (unaudited). Net Cash at 31 December 2016 was EUR 2.5 million (unaudited).

During 2016, management time was inevitably focused on the listing process, and putting in the infrastructure to manage the Company as it grows. 2016 was adversely affected by political and social situations in Italy and Spain, and the uncertainty caused by general elections in Germany and France which have resulted in more prudence in EU markets. This has affected our ability to replace previous large contracts such as the Milan Expo in 2015. This has persisted into 2017 although the Company is pursuing a significant number of new leads. Important clients such as like Coca Cola, Unicredit Group and Soundreef have returned to the Company after a short experience with competitor firms which is an encouraging indication of the quality of service offered to clients.

For more information:

SEC S.p.A
Fiorenzo Tagliabue (CEO)

Telephone: +39 335 6008858

WH Ireland
Paul Shackleton
Nick Prowting

Telephone: +44 207 220 1666

IFC Advisory
Graham Herring
Tim Metcalfe
Miles Nolan

Telephone: +44 203 053 8671

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

This information is provided by RNS
The company news service from the London Stock Exchange

END

TSTUGUGWAUPMGWB

[CLOSE](#)

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Trading Update and Results Announcement - RNS